

Hammock Lakes Homeowners' Association of Brevard, Inc.
Statement of Receipts and Expenditures - Accrual Basis
For the Year Ended December 31, 2025

Operating Fund

Receipts:

Assessments	83,440.00
West Assessment	15,860.00
Late fees	285.00
Interest income	53.88
Gate Income	12.50

Total Receipts \$99,651.38

Expenditures:

Administrative & Management

Annual corporate filing	61.25
Management fee	14,275.80
Storage	1,586.93
Meeting Hall Donation	183.99
HOA supplies	490.92
Postage	1,572.19
Printing & Copies	1,185.46
Administrative Expense	125.00
Website	582.48

Grounds Maintenance

Contracted lawn service	27,371.28
Aquatic maintenance contract	6,749.00
General Maint. & Repairs	5,011.00
Camera System Maintenance	770.40
West Side Ditch Maintenance	5,950.00

Insurance

Insurance	11,121.43
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Other Expenses

Prior Year Adjustment	-315.00
Reserve Contribution	9,590.64

Professional Services

Accounting	600.00
Legal	12,001.51

Security

Gate Repairs & Maint	1,123.03
Electric-West Gate	527.12
Cloud Services	4,057.00

Taxes

Federal Income Tax	1,138.00
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Utilities

Internet	1,440.00
Electric	10,339.73

Total Expenditures \$117,539.16

Excess of Receipts over(under) Expenditures (17,887.78)

Reserve Fund

	1/1/2025				12/31/2025	2026
	Balance	Interest	Income	Expenditures	Balance	Funding Amt
Reserve Interested Allocated	14,847.41	4,231.48			19,078.89	
Reserve - General	78,951.53				78,951.53	1,345.26
Reserve - Gate	(4,134.58)		2,415.60		(1,718.98)	2,484.39
Reserve - Roads	46,840.25		7,175.04		54,015.29	7,714.38
Total	\$ 136,504.61	\$ 4,231.48	\$ 9,590.64	\$ -	\$ 150,326.73	\$ 11,544.03

Reserves were fully funded in accordance with the Board approved 2025 budget.